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3 December 1982

Committee on Balance-of-Payments Restrictions

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REPORT ON THE 1982 CONSULTATIONS WITH BANGLADESH, GHANA AND THE PHILIPPINES

- 1. The Committee on Balance-of-Payments Restrictions met on 30 November 1982 to consult with Bangladesh, Ghana and the Philippines in accordance with the simplified procedures for regular consultations on balance-of-payments restrictions with developing countries approved by the Council on 19 December 1972 (BISD 20S/47) and the Declarations on Trade Measures Taken for Balance-of-Payments Purposes adopted by the CONTRACTING PARTIES on 28 November 1979 (BISD 26S/205).
- 2. The Committee had the following documents before it:

Bangladesh	Statement submitted by Bangladesh	(BOP/229 and Add.1)
	Secretariat Background Paper	(BOP/W/64)
	IMF Recent Economic Developments, dated 10 March 1982	
Ghana:	Statement submitted by Ghana	(BOP/228)
	Secretariat Background Paper	(BOP/W/63)
	IMF Recent Economic Developments, dated 31 March 1982	

<u>Philippines</u>
Statement submitted by (BOP/227) the Philippines

Secretariat Background Paper (BOP/W/62)

IMF Recent Economic Developments, dated 7 April 1982

3. On the basis of the above documents and taking into account paragraph 8 of the Declaration on Trade Measures Taken for Balance-of-Payments Purposes the Committee took the following decisions:

(a) Bangladesh and the Philippines:

The Committee concluded that full consultations were not desirable and decided to recommend to the Council that Bangladesh and the Philippines be deemed to have fulfilled their obligations under Article XVIII:12(b) for 1982.

(b) Ghana

The Committee noted that over a decade had elapsed since the last full consultation and that a number of changes had been introduced in the import regime which warranted a more detailed review by the Committee. For these reasons the Committee decided that a full consultation should be held with Ghana in 1983.